

Annexure to the Directors' Report

Annexure-I

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

as on the Financial Year ended on 31st March, 2021

[Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I REGISTRATION & OTHER DETAILS:		
i	CIN	L27101WB1995PLC071996
ii	Registration Date	7th June, 1995
iii	Name of the Company	Impex Ferro Tech Limited
iv	Category/Sub-category of the Company	Public Company (Limited by Shares having Share Capital)
v	Address of the Registered Office & contact details	35, C.R. Avenue, 4th Floor, Kolkata - 700 012. Phone No.: +91-33-2211 0225/0226
vi	Whether listed company	Yes (BSE Limited & National Stock Exchange of India Limited)
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	M/s. Maheshwari Datamatics Pvt. Ltd. 23, R N Mukherjee Road, 5 th Floor, Kolkata - 700 001 Phone : 91-33-22435029/22482248

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
Sl. No.	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the Company
1	Ferro Alloys	24104	100%

III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES					
Sl. No.	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
NIL					

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IV. SHAREHOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)									
i) CATEGORY-WISE SHAREHOLDING									
Category of Shareholders	No of Shares held at the beginning of the year [As on 1st April, 2020]				No of Shares held at the end of the year [As on 31st March, 2021]				% change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	8,51,800	-	8,51,800	0.97	8,51,800	-	8,51,800	0.97	-
b) Central Government	-	-	-	-	-	-	-	-	-
c) State Government(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	5,99,13,046	-	5,99,13,046	68.14	5,99,13,046	-	5,99,13,046	68.14	-
e) Financial Institutions / Banks	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A)(1)	6,07,64,846	-	6,07,64,846	69.10	6,07,64,846	-	6,07,64,846	69.10	-
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-Total (A)(2)	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)=(A)(1)+(A)(2)	6,07,64,846	-	6,07,64,846	69.10	6,07,64,846	-	6,07,64,846	69.10	-
B. Public Shareholding									
1. Institutions									
a) Mutual Fund	-	-	-	-	-	-	-	-	-
b) Financial Institutions / Banks	-	-	-	-	-	-	-	-	-
c) Central Government	-	-	-	-	-	-	-	-	-
d) State Government(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FII's	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Fund	-	-	-	-	-	-	-	-	-
i) Any Other	-	-	-	-	-	-	-	-	-
Sub-total(B)(1)	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corporate									
i) Indian	10,31,194	5,16,000	15,47,194	1.76	9,17,293	5,16,000	14,33,293	1.63	(0.13)
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹ 1 Lac	1,14,81,089	42,871	1,15,23,960	13.11	1,15,69,475	42,871	1,16,12,346	13.21	0.10
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 Lac	1,33,92,684	1,98,100	1,35,90,784	15.46	1,33,75,124	1,98,100	1,35,73,224	15.44	-0.02
c) Others									
1. Non Resident Indians	1,42,641	-	1,42,641	0.16	1,69,141	-	1,69,141	0.19	0.03
2. Clearing Members	3,61,679	-	3,61,679	0.41	3,78,254	-	3,78,254	0.43	0.02
3. Trusts	500	-	500	0.00	500	-	500	0.00	-
4. NBFCs registered with RBI	-	-	-	-	-	-	-	-	-
Sub-total(B)(2)	2,64,09,787	7,56,971	2,71,66,758	30.90	2,64,09,787	7,56,971	2,71,66,758	30.90	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	2,64,09,787	7,56,971	2,71,66,758	30.90	2,64,09,787	7,56,971	2,71,66,758	30.90	0.00
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	8,71,74,633	7,56,971	8,79,31,604	100.00	8,71,74,633	7,56,971	8,79,31,604	100.00	0.00

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ii) SHAREHOLDING OF PROMOTERS

Sl. No.	Shareholders Name	Shareholding at the beginning of the year (as on 1st April, 2020)			Shareholding at the end of the year (as on 31st March, 2021)			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of shares pledged/encumbered to total shares	No. of Shares	% of total Shares of the Company	% of shares pledged/encumbered to total shares	
Directors & their Relatives								
1	Mr. Ankit Patni	1,75,600	0.20	100.00	1,75,600	0.20	100.00	-
2	Mr. Rohit Patni	1,75,000	0.20	100.00	1,75,000	0.20	100.00	-
3	Mr. Suresh Kumar Patni	4,66,200	0.53	100.00	4,66,200	0.53	100.00	-
4	Mrs. Sarita Patni	35,000	0.04	100.00	35,000	0.04	100.00	-
Bodies Corporate								
5	M/s. Invesco Finance Pvt. Ltd.	1,08,71,250	12.36	100.00	1,08,71,250	12.36	100.00	-
6	M/s. Vasupujya Enterprises Pvt. Ltd.	1,06,00,000	12.05	100.00	1,06,00,000	12.05	100.00	-
7	M/s. Shreyansh Leafin Pvt. Ltd.	39,50,000	4.49	100.00	39,50,000	4.49	100.00	-
8	M/s. Whitestone Suppliers Pvt. Ltd.	24,50,000	2.79	100.00	24,50,000	2.79	100.00	-
9	M/s. Poddar Mech Tech Services Pvt. Ltd.	1,06,33,750	12.09	100.00	1,06,33,750	12.09	100.00	-
10	M/s. Suanvi Trading & Investment Co. Pvt. Ltd.	1,50,73,046	17.14	100.00	1,50,73,046	17.14	100.00	-
11	M/s. Astabhuj Properties Pvt. Ltd.	63,35,000	7.20	100.00	63,35,000	7.20	100.00	-
Total		6,07,64,846	69.10	100.00	6,07,64,846	69.10	100.00	-

(iii) CHANGE IN PROMOTERS' SHAREHOLDING

Sl. No.	Shareholders Name	Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
		No. of Shares held as on 1st April, 2020	% of total Shares of the Company	No. of Shares held as on 31st March, 2021	% of total Shares of the Company
	At the beginning of the year	6,07,64,846	69.10	6,07,64,846	69.10
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	No Change			
	At the end of the year	6,07,64,846	69.10	6,07,64,846	69.10

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(iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDR's & ADR's)								
Sl. No.	Name & Type of Transaction	Shareholding at the beginning of the year		Transactions during the year		Reason	Cumulative Shareholding at the End of the Year	
		No. of Shares held as on 1st April, 2020	% of total Shares of the Company	Date of transaction	No. of Shares		No. of Shares held as on 31st March, 2021	% of total Shares of the Company
1	M/s. Prastav Commerce Pvt. Ltd. At the end of the Year	5,01,000	0.57				5,01,000	0.57
2	Mr. Puneet Kumar Girdhar At the end of the Year	5,00,000	0.57				5,00,000	0.57
3	M/s. BMA Wealth Creators Ltd. At the end of the Year	3,34,680	0.38				3,34,680	0.38
4	Mr. Purshottam Agarwal	-	-				-	-
	Transfer			25.12.2020	91,018	Buy	91,018	0.10
	Transfer			01.01.2021	80,447	Buy	1,71,465	0.19
	Transfer			08.01.2021	99,976	Buy	2,71,441	0.31
	Transfer			15.01.2021	23,782	Buy	2,95,223	0.34
	Transfer			22.01.2021	50,000	Buy	3,45,223	0.39
	Transfer			19.02.2021	(3,45,223)	Sell	-	-
	Transfer			31.03.2021	2,64,205	Buy	2,64,205	0.30
	At the end of the Year						2,64,205	0.30
5	Ms. Vidyashree At the end of the Year	2,45,043	0.28				2,45,043	0.28
6	Mr. Braham Pal Singh At the end of the Year	2,13,493	0.24				2,13,493	0.24
7	Mr. Suyog Ramakant Khude	2,06,356	0.23				2,06,356	0.23
	Transfer			19.02.2021	(4,000)	Sell	2,02,356	0.23
	Transfer			31.03.2021	4,000	Buy	2,06,356	0.23
	At the end of the Year						2,06,356	0.23
8	Mr. Anubhav Bhatte At the end of the Year	1,98,961	0.23				1,98,961	0.23
9	Mr. Naresh Kumar Jain At the end of the Year	1,98,100	0.23				1,98,100	0.23
10	Mr. Cherlo Penchala Reddy	1,74,150	0.20				1,74,150	0.20
	Transfer			12.02.2021	3,000	Buy	1,77,150	0.20
	Transfer			19.02.2021	2,100	Buy	1,79,250	0.20
	Transfer			26.02.2021	2,100	Buy	1,81,350	0.21
	At the end of the Year						1,81,350	0.21
Note:	1. Paid up Share Capital of the Company (Face Value ₹ 10.00) at the end of the year is ₹ 87,93,16,040.							
	2. The above details was as on 31st March, 2021.							
	3. The details of holding has been clubbed based on PAN.							

V. SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL								
Sl. No.	Name & Type of Transaction	Shareholding at the beginning of the year		Transactions during the year		Reasons	Cumulative Shareholding at the end of the year	
		No. of Shares held as on 1st April, 2020	% of total Shares of the Company	Date of transaction	No. of Shares		No. of Shares held as on 31st March, 2021	% of total Shares of the Company
1	Mr. Suresh Kumar Patni (Managing Director) @	4,66,200	0.53	-	-	-	4,66,200	0.53
2	Mr. Ankit Patni (Non-Executive Promoter Director) @	1,75,600	0.20	-	-	-	1,75,600	0.20
3	Mr. Satish Kumar Singh (Executive Director)	-	-	-	-	-	-	-
4	Mr. Subham Bhagat (Additional Managing Director) %	-	-	-	-	-	-	-
5	Mr. Aritro Roy (Additional Independent Director) %	-	-	-	-	-	-	-
6	Mr. Sharat Malik (Independent Director)	-	-	-	-	-	-	-
7	Mr. Debasish Mukherjee (Independent Director)	-	-	-	-	-	-	-
8	Mrs. Sujata Agarwal (Independent Director)	-	-	-	-	-	-	-
9	Mr. Sanjeet Kumar Gupta (Chief Financial Officer) &	-	-	-	-	-	-	-
10	Mrs. Richa Lath (Company Secretary) !	-	-	-	-	-	-	-

Notes: @ Mr. Suresh Kumar Patni and Mr. Ankit Patni was resigned from the Company w.e.f 10th March, 2021

% Mr. Subham Bhagat and Mr. Aritro Roy was appointed in the Company w.e.f 10th March, 2021.

& Mr. Sanjeet Kumar Gupta was resigned from the Company w.e.f 14th August, 2020 and again reappointed as CFO w.e.f 18th September, 2020.

! Mrs. Richa Lath was resigned from the Company w.e.f 10th March, 2021 and again reappointed as CS w.e.f 19th April, 2021.

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VI. INDEBTEDNESS				
Indebtedness of the Company including interest outstanding/accrued but not due for payment				
(₹ in Lacs)				
Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year (i.e. as on 1st April, 2020)				
i) Principal Amount	30,565.39	635.00	-	31,200.39
ii) Interest due but not paid	16.04	-	-	16.04
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	30,581.43	635.00	-	31,216.43
Change in Indebtedness during the financial year				
Additions	-	-	-	-
Reduction	480.63	-	-	480.63
Net Change	480.63	-	-	480.63
Indebtedness at the end of the financial year (i.e. as on 31st March, 2021)				
i) Principal Amount	30,084.76	635.00	-	30,719.76
ii) Interest due but not paid	16.04	-	-	16.04
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	30,100.80	635.00	-	30,735.80

VII REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL						
A. Remuneration to Managing Director, Whole Time Director and/or Manager:						
(Amount in ₹)						
Sl.No	Particulars of Remuneration	Managing Director		Whole Time Director	Manager	Total Amount
		Mr. Suresh Kumar Patni*	Mr. Subham Bhagat *	Mr. Satish Kumar Singh*	N.A.	
1	Gross salary					
	(a) Salary as per provisions contained u/s 17(1) of the Income Tax Act, 1961.	12,00,000	25,000	13,58,040	-	25,83,040
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary u/s 17(3) of the Income Tax Act, 1961	-	-	-	-	-
2	Stock option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission as % of profit	-	-	-	-	-
5	Others	-	-	-	-	-
	Total (A)	12,00,000	25,000	13,58,040	-	25,83,040
Ceiling as per the Act		₹ 1,20,00,000/- p.a.				

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B. Remuneration to other Directors: (Amount in ₹)						
Sl.No.	Particulars of Remuneration	Name of the Directors				Total Amount
1	Independent Directors	Mr. Aritro Roy %	Mrs. Sujata Agarwal	Mr. Sharat Malik	Mr. Debasish Mukherjee	
	(a) Fee for attending Board Committee meetings	-	-	-	-	-
	(b) Commission	-	-	-	-	-
	(c) Others, please specify	-	-	-	-	-
	Total (1)		-	-	-	-
2	Other Non Executive Directors	Mr. Ankit Patni \$				
	(a) Fee for attending Board Committee meetings	-				
	(b) Commission	-				
	(c) Others, please specify.	-				
	Total (2)					-
	Total (B)=(1+2)		-	-	-	-
	Total Managerial Remuneration		-	-	-	-
	Overall Ceiling as per the Act.		₹ 1,00,000/- (Per Meeting)			
Note:	<p>1. The Board of Directors vide resolution dated 10th June, 2020 decided to waive off the sitting fees to be paid to the members of the Board for the Board meetings and various Committee meetings to be held during the year denoting the poor financial situation of the Company where the networth of the Company has fully eroded.</p> <p>2. % Appointed w.e.f 10th March, 2021.</p> <p>3. \$ Resigned w.e.f 10th March, 2021.</p>					

C. Remuneration to Key Managerial Personnel other than - MD/MANAGER/WTD (Amount in ₹)				
Sl. No.	Particulars of Remuneration	Key Managerial Personnel		Total
	Gross Salary	Company Secretary	CFO	
		Mrs. Richa Lath	Mr. Sanjeet Kumar Gupta	
1	(a) Salary as per provisions contained u/s 17(1) of the Income Tax Act, 1961.	5,16,730	16,38,000	21,54,730
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961.	-	-	-
	(c) Profits in lieu of salary u/s 17(3) of the Income Tax Act, 1961.	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission as % of profit	-	-	-
5	Others	-	-	-
	Total	5,16,730	16,38,000	21,54,730

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VIII		PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES			
Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty	NIL				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					