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Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20[4][xii]
of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Impex Ferro Tech Limited
35, C. R. Avenue
Kolkata-700012

Dear Sir,

Re: Consolidated Report of Scrutinizer on voting through Polling Paper and Remote e-voting on the resolutions proposed at the 25th Annual General Meeting of the Members of Impex Ferro Tech Limited, through Video Conferencing/ Other Audio Visual Means (VC/OAVM) The venue of the meeting shall be deemed to be the corporate office of the Company at SKP House, 132A, S. P. Mukherjee Road, Kolkata – 700 026 scheduled to held on Tuesday, the 22nd December, 2020 adjourned and held on Tuesday, 29th December, 2020 at 03.00 P.M.

I, Hanuman Mal Choraria, Practising Company Secretary and proprietor of H. M. Choraria & Co., having C P No. 1499, was appointed by the Board of Directors of Impex Ferro Tech Limited (the Company) to act as the Scrutinizer for the purpose of scrutinizing the e-voting process (remote e-voting) and e-voting at the Annual General Meeting (“AGM”) held through Video Conferencing / Other Audio Visual Means (VC/OAVM), pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014, as amended and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), read with Circular No. 20/2020 dated 5th May, 2020 read with Circular No. 14/2020 and 17/2020 dated 8th April, 2020 and 13th April, 2020 issued by Ministry of Corporate Affairs (“MCA Circulars”), and SEBI Circular No. SEBI /HO/ CFD/ CMD1/ CIR/P/2020/79 dated 12th May, 2020 (collectively referred to as “relevant Circulars”), in respect of the below mentioned resolutions proposed at the 25th Annual General Meeting of the Company, scheduled to held on Tuesday, the 22nd December, 2020, adjourned and held on Tuesday, the 29th December, 2020 at 03.00.PM.

The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and e-voting at the AGM by the shareholders on the resolutions proposed in the Notice of the 25th AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through electronic means (by remote e-voting) and through e voting at the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL).

The remote e-voting period commenced from Saturday the 19th December, 2020 at 09.00 A. M. and ended on Monday the 21st December, 2020 at 5.00 P.M.

The Members of the Company as on the cut- off date i. e. 15th December, 2020, were entitled to vote on the resolutions as set out in the Notice dated 12th November, 2020 for the 25th Annual General Meeting of the members of the Company.

The Notice dated 12th November, 2020 along with the statement under Section 102 of the Companies Act, 2013, convening the 25th Annual General Meeting of the Company through VC/OAVM on 22nd December, 2020, was sent through electronic mode to those shareholders whose email addresses were registered with the Company/Depositories, in compliance with the MCA Circulars dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 read with SEBI Circular No. SEBI /HO/ CFD/ CMD1/ CIR/P/2020/79 dated 12th May, 2020.

The Company had also provided facility for voting through electronic voting system of CDSL during the AGM.

Subsequent to the conclusion of e-voting at the 25th AGM, I unblocked the votes cast through remote e-voting, in the presence of two witnesses, Shri Navdeep Bhasali and Ms. Sunita Chakraborty who are not in the employment of the Company. I had scrutinized the remote and e voting cast at AGM with the records maintained by the Registrar and Transfer Agents of the Company, Maheshwari Datamatics Private Limited, to the extent available with them and the authorizations / proxies lodged with the Company.

On the basis of the above and pursuant to Rule 20(4)(xii), I hereby submit consolidated Scrutinizer's Report on the remote e-voting of the (EVEN- 201125012) and e- voting at the AGM, at the AGM are as under:

ORDINARY BUSINESS:

Item No. 1- Ordinary Resolution

- (a) **Adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon; and**

Particulars	Remote e-voting		Voting at AGM through Polling Papers		Total		% of total number of valid votes cast
	No. of Shareholders	No. of Votes	No. of Shareholders	No. of Votes	No. of Shareholders	No. of Votes	
Voted in favour of the resolution	47	60598047	0	0	47	60598047	99.0098
Voted against the resolution	9	112	0	0	9	112	00.0002
Total	56	60598159	0	0	56	60598159	100
Invalid Votes	0	0	0	0	0	0	

Item No. 2 - Ordinary Resolution

- (b) **Appointment of a Director in place of Mr. Satish Kumar Singh (DIN: 05295625), who retires by rotation and being eligible, offers herself for re-appointment.**

Particulars	Remote e-voting		Voting at AGM through Polling Papers		Total		% of total number of valid votes cast
	No. of Shareholders	No. of Votes	No. of Shareholders	No. of Votes	No. of Shareholders	No. of Votes	
Voted in favour of the resolution	47	60598047	0	0	47	60598047	99.0098
Voted against the resolution	9	112	0	0	9	112	00.0002
Total	56	60598159	0	0	56	60598159	100
Invalid Votes	0	0	0	0	0	0	

Item No. 3 - Ordinary Resolution

(c) Re-appointment of Statutory Auditors for one year and to fix their remuneration.

Particulars	Remote e-voting		Voting at AGM through Polling Papers		Total		% of total number of valid votes cast
	No. of Shareholders	No. of Votes	No. of Shareholders	No. of Votes	No. of Shareholders	No. of Votes	
Voted in favour of the resolution	53	60598150	0	0	53	60598150	100.0000
Voted against the resolution	3	9	0	0	3	9	00.0000
Total	56	60598159	0	0	56	60598159	100
Invalid Votes	0	0	0	0	0	0	

SPECIAL BUSINESS:

Item No. 4 – As Ordinary Resolution

- (d) Approval of members to the Board of Directors to enter into contract(s)/ arrangement(s)/ transaction(s) with Ankit Metal & Power Ltd., a related party, up to a maximum aggregate value of Rs. 200 Crores for the financial year 2020-21

Particulars	Remote e-voting		Voting at AGM through Polling Papers		Total		% of total number of valid votes cast
	No. of Shareholders	No. of Votes	No. of Shareholders	No. of Votes	No. of Shareholders	No. of Votes	
Voted in favour of the resolution	50	60589558	0	0	50	60589558	99.9858
Voted against the resolution	6	8601	0	0	6	8601	00.0142
Total	56	60598159	0	0	56	60598159	100
Invalid Votes	0	0	0	0	0	0	

Item No. 5 – As Special Resolution

- (e) Approval of remuneration of the M/s A.J.S & Associates, Cost Auditors (Registration No. 0000106) for the financial year 2020-21.

Particulars	Remote e-voting		Voting at AGM through Polling Papers		Total		% of total number of valid votes cast
	No. of Shareholders	No. of Votes	No. of Shareholders	No. of Votes	No. of Shareholders	No. of Votes	
Voted in favour of the resolution	53	60588857	0	0	53	60588857	99.9846
Voted against the resolution	3	9302	0	0	3	9302	00.0154
Total	56	60598159	0	0	56	60598159	100
Invalid Votes	0	0	0	0	0	0	

In terms of the provisions of Rule 20(4)(xiv), of the Companies (Management and Administration) Amendment Rules, 2015, I have maintained the Registers of remote e-voting in electronic form and the list of Equity Shareholders who voted “FOR”, “AGAINST” and those whose votes were declared invalid. The registers and all other papers relating to electronic voting and voting by polling paper shall remain in my safe custody until the Chairman signs the Minutes of 25th AGM and the same shall be handed over thereafter to the Company Secretary for safe keeping.

Thanking you,

Yours truly

Place: Kolkata
Date: 30th December, 2020

(H M Choraria)
Practising Company Secretary
FCS No. 2398, C P No. 1499
UDIN; F002398B001747009